



## **BEARFACTS 1997 – 2007**

### **Marshall , Mississippi [28093]**

Marshall is one of 82 counties in Mississippi. It is part of the [Memphis, TN-MS-AR \(MSA\)](#). Its 2007 population of 36,711 ranked 22nd in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2007 Marshall had a per capita personal income (PCPI) of \$23,739. This PCPI ranked 44th in the state and was 83 percent of the state average, \$28,541, and 61 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 4.3 percent from 2006. The 2006-2007 state change was 5.4 percent and the national change was 4.9 percent. In 1997 the PCPI of Marshall was \$16,239 and ranked 47th in the state. The 1997-2007 average annual growth rate of PCPI was 3.9 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2007 Marshall had a total personal income (TPI) of \$871,485\*. This TPI ranked 26th in the state and accounted for 1.0 percent of the state total. In 1997 the TPI of Marshall was \$537,717\* and ranked 28th in the state. The 2007 TPI reflected an increase of 6.2 percent from 2006. The 2006-2007 state change was 6.3 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 4.9 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Marshall. In 2007 net earnings accounted for 68.3 percent of TPI (compared with 68.8 in 1997); dividends, interest, and rent were 7.0 percent (compared with 9.8 in 1997); and personal current transfer receipts were 24.8 percent (compared with 21.5 in 1997). From 2006 to 2007 net earnings increased 6.2 percent; dividends, interest, and rent increased 2.5 percent; and personal current transfer receipts increased 7.3 percent. From 1997 to 2007 net earnings increased on average 4.9 percent each year; dividends, interest, and rent increased on average 1.5 percent; and personal current transfer receipts increased on average 6.4 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Marshall increased from \$278,341\* in 2006 to \$298,388\* in 2007, an increase of 7.2 percent. The 2006-2007 state change was 4.7 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$219,745\* to the 2007 estimate was 3.1 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009